

Mercer Aspire Investment Bond Charging Sheet

Gross allocation rates (before 1% government levy is deducted) for the Mercer Aspire Investment Bond contracts, are noted in the table below.

In calculating the Annual Management Charge (AMC): add Zurich Product Charge plus Trail Commission, if applicable, and Fund Charge.

Zurich Product Charge				
Premium Band	1%	0.90%	0.75%	0.67%
>=€5,000 €39,999	103%	102%	-	-
>=€40,000 -€99,999	104%	103%	102%	101%
>=€100,000 +	104%	103%	103%	102%
Initial Commission	0% - 3%	0% - 2%	0% - 2%	0% - 1%
Trail Commission	0%, 0.24%	0%, 0.24%	0%, 0.24%	0%, 0.24%
Early Encashment Penalties	5/4/3/2/1	5/4/3/2/1	5/4/3/2/1	4/3/2/1

Initial Commission:

Initial Commission (IC) can be taken in increments of 0.50%. A net allocation rate of at least 100% must be provided for, **after the deduction of the 1% govt levy**.

There is currently a Government levy of 1% of the premium amount applying to the Mercer Aspire Investment Bond. The **corresponding net allocation (NA) rates after the 1% government levy has been deducted** are shown in the tables below.

1% Zurich Product Charge: Premium Band: €5,000 - €39,999

IC	2%	1.5%	1%	0.5%	0%
NA	100%	100.5%	101%	101.5%	102%

1% Zurich Product Charge: Premium Band: €40,000 and greater

IC	3%	2.5%	2%	1.5%	1%	0.5%	0%
NA	100%	100.5%	101%	101.5%	102%	102.5%	103%

0.90% Zurich Product Charge: Premium Band €5,000 - €39,999

IC	1%	0.5%	0%
NA	100%	100.5%	101%

0.90% Zurich Product Charge: Premium Band: €40,000 and greater

IC	2%	1.5%	1%	0.5%	0%
NA	100%	100.5%	101%	101.5%	102%

0.75% Zurich Product Charge: Premium Band: €40,000 - €99,999

IC	1%	0.5%	0%
NA	100%	100.5%	101%

0.75% Zurich Product Charge: Premium Band: €100,000 and greater

IC	2%	1.5%	1%	0.5%	0%
NA	100%	100.5%	101%	101.5%	102%

0.67% Zurich Product Charge: Premium Band: €40,000 -€99,999

IC	0%
NA	100%

0.67% Zurich Product Charge: Premium Band: €100,000 and greater

IC	1%	0.5%	0%
NA	100%	100.5%	101%

Important Notes:

The **Zurich Product Charge** includes the costs of Investment Administration and Client Administration. It does not include any Fund Charge or Trail Commission.

Bid/Offer Spread: 0%

Policy Fee: Nil

Fund Switches: First four switches in any one policy year are free of charge. The fifth and subsequent switches thereafter will be charged an administration charge of €20 per switch *

Early Encashment Penalties:

On Death: Nil

Full Encashment: Early Encashment Penalties will apply from policy inception until the penalty ceasing date depending on the length of penalties noted on the charging structure/policy document.

Regular Encashment: Minimum regular encashment is €200 regardless of the frequency of the encashment. The maximum amount of regular encashment is 7.5% per annum. Regular encashment can be set up to be paid on a monthly, quarterly, half yearly, yearly basis.

There is no administration charge for the regular encashment facility and Early Encashment Penalties do **not** apply.

Partial Encashment – In order to take a partial encashment, the minimum amount is €1,000 and the residual policy value after the partial encashment must be €2,500 or greater. The administration charge for each partial encashment is €20 per transaction*. The Early Encashment Penalties **apply** to any partial encashment taken.

Early Encashment Penalties do **not** apply to the **Regular Encashment** so long as the requirements are met.

*The €20 administration charge is guaranteed to increase by no more than CPI since the charge was set in 2012.

For a full breakdown of the above, please see the Terms and Conditions available.

Fund Charges:

Risk/Reward Rating	Help Me Do It - Portfolios	Fund Charge
1	Cash Portfolio	0.14%
2	Stability Portfolio	0.24%
3	Cautious Portfolio	0.26%
4	Progressive Portfolio	0.23%
5	Adventurous Portfolio	0.24%
5	Aggressive Portfolio	0.19%

Risk/Reward Rating	Leave Me To It - Funds	Fund Charge
3	Passive Corporate Bond Fund	0.03%
3	Global Buy and Maintain Credit Fund	0.30%
3	Euro Bond Fund	0.08%
4	Annuity Matching Fund	0.09%
4	Emerging Markets Debt Fund	0.80%
5	Low Volatility Equity Fund	0.80%
5	Diversified Growth Fund	0.28%
5	Active Global Equity Hedged Fund	0.70%
5	Active Global Equity Unhedged Fund	0.60%
5	Passive Global Equity Unhedged Fund	0.09%
6	Passive Emerging Markets Equity Fund	0.20%
6	Eurozone Equities Fund	0.60%
6	Emerging Markets Equity Fund	0.85%

IMP: The Risk/Reward Ratings indicate the tendency of the Investment Options/Funds to experience lesser or greater movements in value. The Risk/Reward Ratings are based on the experience of movements in value over the preceding five years. As the Risk/Reward Ratings are based on past returns, they can change. The most up to date Risk/Reward Ratings for the Investment Options/Funds and the long term target are available on the current Fund Factsheet, which can be found at www.zurichlife.ie/aspire.

If there are changes in the asset allocation mix of the underlying funds; the Fund Charges may vary slightly. The fund charges are estimates and may vary from year to year.

Warnings

Warning: The value of your investment may go down as well as up.

Warning: The income you get from this investment may go down as well as up

Warning: If you invest in this product, you may lose some or all of the money you invest.

Warning: This investment option/product may be affected by changes in currency exchange rates

Warning: Past performance is not a reliable guide to future performance.

E&OE: Intended for distribution within the Republic of Ireland

Version: March 2020. The information and figures are as at March 2020 but may be subject to change.